

Appendix 1 – Programme Changes and Summary

Changes to the 2018/19 Capital Programme	
	£000
Opening 2018/19 Approved Capital Programme	80,793
17/18 Slippage	3,449
Changes per Executive Cabinet 25 June 2018	
- Vision Tameside	9,400
- Refurbishment of Concord Suite	(526)
- Purchase of Plantation Industrial Estate	(5,396)
- Hyde Leisure Pool	88
Updated Grant Allocations:	
- Disabled Facilities Grants	2,279
- Digital Tameside Fibre Schemes	2,300
- Education Capital Grant Changes	(323)
Period 4 Capital Programme	92,064

Status	Number of Schemes	2018/19 Budget
Approved	171	92,064
Earmarked	27	43,012
Total	198	135,076

Programme Changes and Summary

TOTAL CAPITAL PROGRAMME- JULY 2018

	2017/18 Actual	2018/19 Budget (Approved)	2018/19 Budget (Earmarked)	2019/20 Budget (Earmarked)	2020/21 Budget (Earmarked)
	£000	£000	£000	£000	£000
Growth					
Vision Tameside	20,708	20,922	-	-	-
Investment & Development	2,470	5,768	12,700	-	-
Estates	59	716	1,400	-	-
Corporate Landlord	7,259	86	6,062	2,250	-
Operations and Neighbourhoods					
Engineering Services	6,976	15,269	2,500	8,195	6,000
Environmental Services	396	535	3,700	100	-
Transport	5,670	362	500	-	-
Stronger Communities	418	35	200	-	-
Children's					
Education	5,072	14,182	-	-	-
Children	97	-	1,000	-	-
Finance & IT					
Finance	-	11,300	500	-	-
Digital Tameside	2,035	4,607	3,000	-	-
Population Health					
Active Tameside	226	17,667	-	-	-
Adults					
Adults	-	605	11,450	1,250	-
Governance					
Exchequer	-	10	-	-	-
Total	51,387	92,064	43,012	11,795	6,000

Appendix 2 - Financing

Service Area	Grants and Contributions	Revenue Contributions	Prudential Borrowing	Receipts/Reserves	Total
Growth					-
Vision Tameside	-	-	-	20,922	20,922
Investment and Development	3,904	-	-	1,864	5,768
Estates	-	-	-	716	716
Corporate Landlord	-	-	-	86	86
Operations and Neighbourhoods					-
Engineers	6,310	-	-	8,959	15,269
Environmental Services	494	-	-	41	535
Transport	-	-	362	-	362
Stronger Communities	-	4	-	31	35
Children					-
Children	-	-	-	-	-
Education	14,182	-	-	-	14,182
Finance					-
Finance	-	-	-	11,300	11,300
Digital Tameside	2,095	-	-	2,512	4,607
Population Health					-
Active Tameside	1,050	-	16,617	-	17,667
Adults					-
Adults	455	-	-	150	605
Governance					-
Exchequer	-	-	-	10	10
Total	28,490	4	16,979	46,591	92,064

Appendix 3 - Service Area Detail

Growth

Vision Tameside Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Vision Tameside	39,702	16,985	0	0	3,458	16,985	0	0	16,985	0	0
Vision Tameside Public Realm		3,779	0	0	3	200	(3,579)	(3,579)	200	3,579	0
Document Scanning		158	0	0	0	158	0	0	158	0	0
Total	39,702	20,922	0	0	3,461	17,343	(3,579)	(3,579)	17,343	3,579	0

Reprofiling Requested

Public Realm – Projected variation (£3.579m)

As a result of a delay in the completion of the Tameside One building, the Public Realms works will not be complete until 2019/20.

Plans are being developed to give detailed proposals.

Investment and Development Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Disabled Facilities Grant		3,624	0	0	513	3,624	0	0	3,624	0	0
Ashton Town Centre and Civic Square		1,517	0	0	0	200	(1,317)	(1,317)	200	1,317	0
Godley Garden Village		259	0	0	0	259	0	0	259	0	0
Ashton Town Hall		124	0	0	20	93	(31)	0	124	0	0
Godley Hill Development and Access Road		110	0	0	0	110	0	0	110	0	0
St Petersfield		84	0	0	3	84	0	0	84	0	0
Longlands Mill		21	0	0	0	21	0	0	21	0	0
Ashton Old Baths	4,032	17	0	0	17	17	0	0	17	0	0
Hyde Town Centre		12	0	0	0	7	(5)	0	12	0	0
Total	4,032	5,768	0	0	553	4,415	(1,353)	(1,317)	4,451	1,317	0

Reprofiling Requested

Public Realm – Ashton Town Centre and Civic Square (£1.317m)

Works on this project cannot be completed until there is a confirmed programme for the Vision Tameside project. The projected outturn of £0.200m is based on the assumption it will be possible to order materials within this financial year. The remaining budget will need to be reprofiled into 2019/2020 in order to complete this project following the completion of Vision Tameside Phase 2.

Growth

Estates Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Opportunity Purchase Fund		500	0	0	0	500	0	0	500	0	0
Mottram Showground (OPF)		114	0	0	0	114	0	0	114	0	0
Prep of Outline Planning Applications/Review of Playing Field Provision		102	0	0	0	102	0	0	102	0	0
		716	0	0	0	716	0	0	716	0	0

Corporate Landlord Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Building Fabric Works		78	0	0	0	78	0	0	78	0	0
Dukinfield Crematoria Clock Tower		8	0	0	0	8	0	0	8	0	0
Statutory Compliance		0	0	0	10	10	10	0	0	0	0
		86	0	0	10	96	10	0	86	0	0

Operations & Neighbourhoods

Engineers Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Principal/Nonprincipal Roads- Ashton		1,339	0	0	281	1,339	0	0	1,339	0	0
Principal/Nonprincipal Roads- Stalybridge		996	0	0	129	996	0	0	996	0	0
Principal/Nonprincipal Roads- Dukinfield		899	0	0	181	899	0	0	899	0	0
Car Parking		874	0	0	8	996	122	0	874	0	0
Principal/Nonprincipal Roads- Droylsden		866	0	0	194	866	0	0	866	0	0
Street Lighting		803	0	0	113	803	0	0	803	0	0
Principal/Nonprincipal Roads- Hyde		783	0	0	48	783	0	0	783	0	0
Bridges & Structures		1,927	0	0	60	1,927	0	0	1,927	0	0
Principal/Nonprincipal Roads- Denton		765	0	0	229	765	0	0	765	0	0
Retaining Walls/Mottram & Hollingworth		658	0	0	419	658	0	0	658	0	0
Principal/Nonprincipal Roads- Longendale		589	0	0	133	589	0	0	589	0	0
Principal/Nonprincipal Roads- Audenshaw		555	0	0	103	555	0	0	555	0	0
Principal/Nonprincipal Roads- Mossley		493	0	0	180	493	0	0	493	0	0
Other Minor Schemes		3,722	0	0	534	3,547	(175)	0	3,722	0	0
Total		15,269	0	0	2,612	15,216	(53)	0	15,269	0	0

Public Realm – Car Parking Spaces T&G ICFT Projected Variation (£0.122m) - Significant increased construction costs for CarP5 due to 1) Planning consultation of the entrance to the car park being repositioned and this resulted in significant additional excavation requirements 2) Significant additional excavation and subsequent fill required within site due to abnormal ground conditions 3) Additional cost in removal and disposal of Japanese Knotweed from site 4) Additional tree clearance required because of entrance repositioning.

Operations & Neighbourhoods

Environmental Services Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Retrofit (Basic Measures)		315	0	0	5	315	0	0	315	0	0
Infrastructure Improvements		60	0	0	0	30	(30)	0	60	0	0
Oxford Park Play Area		40	0	0	0	40	0	0	40	0	0
Riding Track and Footpath		30	0	0	0	30	0	0	30	0	0
Dukinfield Park Improvements		22	0	0	4	11	(11)	0	22	0	0
Sam Redfern Green		17	0	0	0	17	0	0	17	0	0
Audenshaw Environmental Improvements		9	0	0		9	0	0	9	0	0
Allotment Railings and Infrastructure Improvement		7	0	0	6	7	0	0	7	0	0
Tree Planting Programme		7	0	0	0	7	0	0	7	0	0
Childrens Play		6	0	0	0	6	0	0	6	0	0
Rocher Vale & Hulmes and Hardy Wood		6	0	0	0	6	0	0	6	0	0
Guide Lane Former Landfill Site		6	0	0	5	6	0	0	6	0	0
War Memorials		6	0	0	0	6	0	0	6	0	0
Highway Replacment Tree Planting Access Works		2	0	0	0	2	0	0	2	0	0
Egmont St Fencing		2	0	0	0	2	0	0	2	0	0
Total		535	0	0	20	494	(41)	0	535	0	0

Operations & Neighbourhoods

Transport Services Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Procurement of 58 Fleet Vehicles		362	0	0	0	260	(102)	0	362	0	0
Total		362	0	0	0	260	(102)	0	362	0	0

Explanation for Variations

Procurement of 58 Fleet Vehicles – Projected Variation (£0.102m)

The vehicles now being procured have had a change to the original specification as no suppliers were able to meet the original request. Due to this change in specification, costs are less than initially expected although as the tender is still out the exact cost cannot be confirmed. Delivery is expected in Q3.

Operations & Neighbourhoods

Stronger Communities Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Libraries In The 21st Century		31	0	0	0	31	0	0	31	0	0
Street Art In The Community		4	0	0	0	4	0	0	4	0	0
Total		35	0	0	0	35	0	0	35	0	0

Children

Education Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Unallocated Funding Streams		3,157	0	0	0	3,157	0	0	3,157	0	0
Aldwyn Primary Additional Accommodation		2,228	0	0	0	2,228	0	0	2,228	0	0
Hyde Community College		1,721	0	0	0	1,721	0	0	1,721	0	0
Mossley Hollins- 4 Classroom Mobile		1,581	0	0	0	1,581	0	0	1,581	0	0
Alder Buy Out Fitness		1,000	0	0	0	1,000	0	0	1,000	0	0
St Johns CE Dukinfield		791	0	0	0	791	0	0	791	0	0
Alder High School- 4 Classroom extension and Entrance Remodelling		641	0	0	0	641	0	0	641	0	0
Alder High School- Other Classroom Alterations		531	0	0	0	531	0	0	531	0	0
Astley Community High School		475	0	0	0	475	0	0	475	0	0
Devolved Schools Capital		383	0	0	0	383	0	0	383	0	0
St Anne's Primary Roof Replacment Phase 1		297	0	0	0	297	0	0	297	0	0
Hollingworth Kitchen and Dining Refurbishment		171	0	0	26	171	0	0	171	0	0
Minor Schemes (Under £150K)		1,206	0	0	43	1,141	(65)	0	1,206	0	0
Total		14,182	0	0	69	14,117	(65)	0	14,182	0	0

Finance

Finance Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Strategic Investment in Manchester Airport		11,300	0	0	5,639	11,300	0	0	11,300	0	0
Total		11,300	0	0	5,639	11,300	0	0	11,300	0	0

Digital Tameside Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
DCMS Fibre		2,058	0	0	265	2,058	0	0	2,058	0	0
ICT- Vision Tameside	249	1,215	0	0	0	1,215	0	0	1,215	0	0
Tameside Data Centre		819	0	0	25	819	0	0	819	0	0
Tameside Digital Infrastructure		279	0	0	63	279	0	0	279	0	0
CCTV Fibre		147	0	0	6	147	0	0	147	0	0
Working Differently- IT Hardware & Software		54	0	0	6	54	0	0	54	0	0
Digital by Design		35	0	0	0	35	0	0	35	0	0
Total	249	4,607	0	0	365	4,607	0	0	4,607	0	0

Population Health

Active Tameside Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
New Denton Facility		14,579	0	0	174	5,500	(9,079)	(9,079)	5,500	9,079	0
Extension to Hyde Leisure Pool		3,028	0	0	18	250	(2,778)	(2,778)	250	2,778	0
Wave Machine at Hyde Leisure		60	0	0	0	60	0	0	60	0	0
Total		17,667	0	0	192	5,810	(11,857)	(11,857)	5,810	11,857	0

Reprofiling Requested

New Denton Facility – Projected variation (£9.079m)

The land purchase of £1.500m will be due to Network Space in October 2018 before the build starts. The estimated spend on build for the Denton Wellness Centre per month is £0.625m. The build is expected to start in October 2018 so estimated spend in year is £3.750m, along with an additional £0.250m for any fees.

Extension to Hyde Leisure Pool – Projected variation (£2.778m)

The LEP advised the Council that its preferred contractor withdrew its interest in the scheme just before the scheduled contract signing. In order to mitigate the risk of further delays caused by the withdrawal, the LEP is considering the feasibility of entering into contract with another contractor that submitted a tender through the original procurement exercise. It is unlikely that any work will start in site before the end of 2018 therefore impacting on capital spend in 2018/19. If approved the in-year spend is likely to be £0.250m with the balance reprofiled into 2019/2020.

Adults

Adults Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Oxford Park Development		455	0	0	0	455	0	0	455	0	0
4C Capital Grants Adults		150	0	0	0	150	0	0	150	0	0
Total		605	0	0	0	605	0	0	605	0	0

Governance

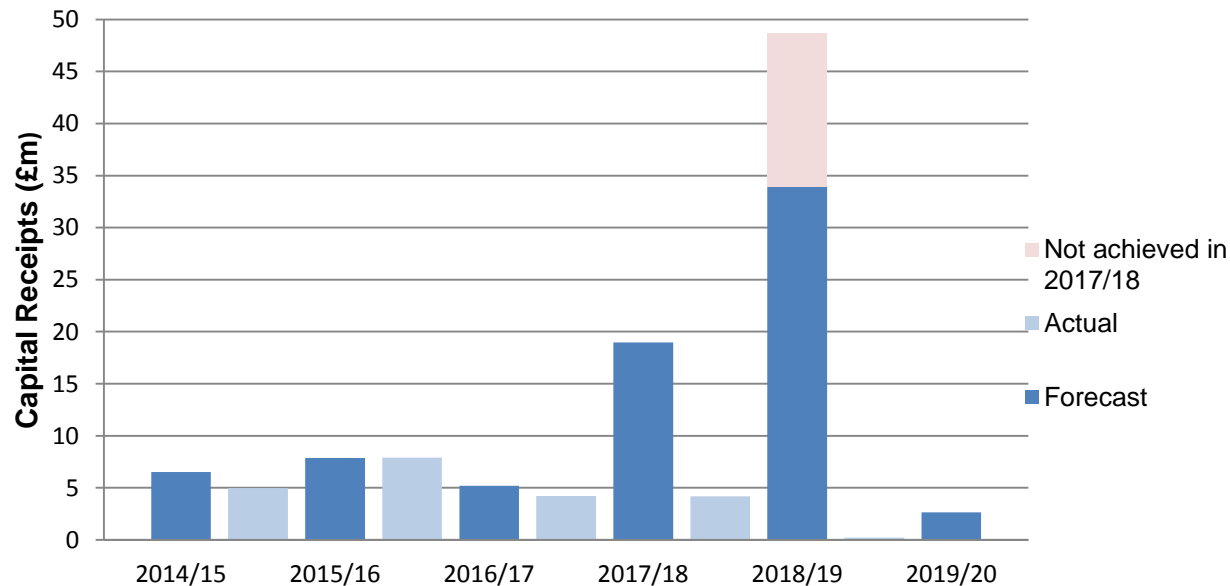
Exchequer Capital Programme									Re-profiled Budgets		
Capital Scheme	Spend in prior years £000	2018/19 Budget £000	2019/20 Budget £000	2020/21 Budget £000	2018/19 Actual to date £000	2018/19 Projected Outturn £000	2018/19 Projected Outturn Variation £000	Re-profiling to be approved £000	2018/19 £000	2019/20 £000	2020/21 £000
Online Forms		10	0	0	0	0	(10)	0	10	0	0
Total		10	0	0	0	0	(10)	0	10	0	0

Online Forms - Projected variation (-£0.01m)

This scheme is no longer required and will be removed from the programme from next quarter.

Appendix 4 - Receipts

Forecast and Actual Capital Receipts



The three year Capital Programme assumed capital receipts in excess of £55m being realised over the three years from 2017/18 to 2019/20. Capital receipts to date in 2018/19 are £0.213m, with a further £33.717m budgeted before the end of the financial year. This is in addition to the £14.810m that was not achieved in 2017/18. All capital receipts generated in 2017/18 were used to fund capital spend in year.

The land sales programme is also ambitious and assumes capital receipts significantly in excess of those achieved in recent years. It is unlikely this level of receipts will be achieved and the capital programme will need to be reassessed or financed from other sources which will have implications for revenue budgets. The above graph outlines what has been achieved to date compared to forecasts.

Appendix 5- Prudential Indicators

	Limit	Actual	Amount within limit
	£000s	£000s	£000s
Operational Boundary for External Debt	205,276	111,998	(93,278)
Authorised Limit for External Debt	225,276	111,998	(113,278)

- The Authorised Limit for External Debt sets the maximum level of external borrowing on a gross basis (i.e. excluding investments) for the Council.
- The operational boundary for External Debt comprises the Council's existing debt plus the most likely estimate of capital expenditure/financing for the year. It excludes any projections for cash flow movements. Unlike the authorised limit breaches of the operational boundary (due to cash flow movements) are allowed during the year as long as they are not sustained over a period of time.
- These limits include provision for borrowing in advance of the Council's requirement for future capital expenditure. This may be carried out if it is thought to be financially advantageous to the Council.

	Limit	Actual	Amount within limit
	£000s	£000s	£000s
Upper Limit for fixed	191,071	12,346	(178,725)
Upper Limit for variable	63,690	(61,505)	(125,195)

- These limits are in respect of the Council's exposure to the effects of changes in interest rates.
- The limits reflect the net amounts of fixed/variable rate debt (i.e. fixed/variable loans less fixed/variable investments). These indicators allow the Council to manage the extent to which it is exposed to changes in interest rates.

	Limit	Actual	Amount within limit
	£000s	£000s	£000s
Capital Financing Requirement	191,071	191,071	-

- The Capital Financing Requirement (CFR) measures the Council's underlining need to borrow for capital purpose, i.e. its borrowing requirement. The CFR is the amount of capital expenditure that has not yet been financed by capital receipts, capital grants or contributions from revenue.
- The CFR increases by the value of capital expenditure not immediately financed, (i.e. borrowing) and is reduced by the annual Minimum Revenue Provision for the repayment of debt.

Prudential Indicators

	Limit	Actual	Amount within limit
	£000s	£000s	£000s
Capital expenditure	135,076	12,852	(122,224)

- This is the estimate of the total capital expenditure to be incurred.

Gross borrowing and the capital financing requirement	CFR @ 31/07/18 + increase years 1,2,3	Gross borrowing	Amount within limit
	£000s	£000s	£000s
	191,071	111,998	(79,073)

- To ensure that medium term debt will only be for capital purposes, the Council will ensure that the gross external borrowing does not, except in the short term, exceed the total of the capital financing requirement (CFR).

Maturity structure for borrowing 2018/19		
Fixed rate	Limit	Actual
Duration		
Under 12 months	0% to 15%	0.14%
12 months and within 24 months	0% to 15%	0.30%
24 months and within 5 years	0% to 30%	1.74%
5 years and within 10 years	0% to 40%	6.21%
10 years and above	50% to 100%	91.62%

- These limits set out the amount of fixed rate borrowing maturing in each period expressed as a percentage of total fixed rate borrowing. Future borrowing will normally be for periods in excess of 10 years, although if longer term interest rates become excessive, shorter term borrowing may be used. Given the low current long term interest rates, it is felt it is acceptable to have a long maturity debt profile.